

PRESS RELEASE

Mahindra Logistics appoints Mr. V. S. Parthasarathy as Non-Executive Director and Chairman of the Board

March 24, 2020, Mumbai: Mahindra Logistics Limited (MLL), one of India's largest 3PL solutions providers in Logistics, today announced the appointment of Mr. V. S. Parthasarathy as its Non-Executive Director and Chairman of the Board with effect from March 25, 2020.

Commenting on his appointment, **Mr. V. S. Parthasarathy** said, "I am delighted to join the Board of Mahindra Logistics as its Chairman. I strongly believe that logistics will play a critical role in helping India achieving its goal of a USD 5 trillion economy. Mahindra Logistics is already a formidable player in both the cargo and people movement business, and it will continue to redefine the logistics industry by drawing on synergies from the Mahindra Group and leveraging advanced new technologies."

Mr. Parthasarathy is currently the Group CFO and Group CIO of Mahindra & Mahindra Ltd until March 31, 2020. From April 1, 2020 he will take charge of the newly created Mobility Services Sector of the Mahindra Group. He is a Member of the Group Executive Board of Mahindra & Mahindra Ltd., and on the Board of several listed Mahindra Group companies, as well as other entities including Smartshift Logistics Solutions where he is the Chairman.

He began his career with Modi Xerox as a Management Trainee. Before joining Mahindra & Mahindra in 2000, he was the Associate Director at Xerox. He holds a Bachelor's Degree in Commerce, is a Fellow Member of the Institute of Chartered Accountants of India, and a Member of the Institute of Chartered Accountants of England and Wales. He is an alumnus of Harvard's Advanced Management Program (2011).

Mr. Parthasarathy takes over from Mr. Zhooben Bhiwandiwala who stepped down as Non-Executive Director and Chairman of the Board of Mahindra Logistics today. Mr. Bhiwandiwala was instrumental in shaping the growth strategy of the company over the past decade and set high standards of Corporate Governance at MLL. He continues in his role as President- Mahindra Partners & Group Legal and Member of the Group Executive Board of Mahindra & Mahindra Ltd.

Mr. Darius Pandole, Chairperson of the Nomination & Remuneration Committee of the MLL board said "The addition of Mr. V. S. Parthasarathy as Director and Chairman of the Board, given his business experience and long-standing career within the Mahindra Group, will be valuable in navigating the Company towards achieving its vision. We recommend his appointment and welcome him on the Board. We would also like to take this opportunity to thank Mr. Zhooben Bhiwandiwala for his invaluable contribution over the past years as a director and Chairman of the Company."

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility (people transport solutions). Founded more than a decade ago, MLL serves over 400 corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an “asset-light” business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations.

For more information, visit www.mahindralogistics.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world’s largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 240,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise.
